



PRESS RELEASE
FOR IMMEDIATE RELEASE: June 29, 2009

Pinnacle Bank is pleased to announce that Richard Place has been elected chairman of the Advisory Board

GILROY, CA, June 29, 2009 – Pinnacle Bank (OTCBB: PBNK) announced today that Richard Place has been named Chairman of the Advisory Board.

"Richard Place is a founding member of Pinnacle Bank and has been a strong advocate of our small business banking philosophy since the bank was in organization. We are very pleased that he has taken on the leadership role of Chairman of the Advisory Board. I look forward to working with Richard and the rest of our Advisory Board as we continue to build an exemplary community bank", stated Susan K. Black, President and Chief Executive Officer.

Mr. Place is the owner of Richard Place Insurance. He has been in business since 1988. Richard was previously a county supervisor for San Benito County and was appointed to the Governor's Transportation Committee and the executive Board of the Regional Council of Rural Counties.

"I have been a member of the advisory board since its formation in 2006 and I am looking forward to continuing to support the bank and help it grow within our communities", stated Mr. Place.

About Pinnacle Bank

Pinnacle Bank is a full-service community business bank dedicated to providing quality depository and credit services in Santa Clara, San Benito, and Monterey counties. The bank focuses on commercial banking services for small to medium-sized businesses, offering a variety of products and services that combine the best of personal touch with convenient technology-based client service. Pinnacle Bank has locations in Morgan Hill, Gilroy and Salinas. For more information, visit www.pinnaclebankonline.com.

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