

PRESS RELEASE FOR IMMEDIATE RELEASE: July 21, 2008

Doug Moffat Joins Pinnacle Bank as Senior Vice President, Senior Relationship Manager

GILROY, CA, July 21, 2008 – Pinnacle Bank (OTCBB: PBNK) announced today that Doug Moffat has joined the bank as Senior Vice President, Senior Relationship Manager. He will be working out of the Gilroy headquarters office.

"I am delighted that Mr. Moffat has joined Pinnacle Bank's team of professional bankers. Mr. Moffat brings a wealth of banking experience and is going to be a tremendous asset to our Gilroy Office and Pinnacle Bank. His expertise in the market and his belief in our community bank philosophy will not only benefit the bank but will benefit all of our clients," stated Susan K. Black, President and Chief Executive Officer.

Mr. Moffat, a graduate of the University of Southern California and Santa Clara University, where he received his MBA in Finance, began his career with Wells Fargo Bank, where he advanced to Vice President and Business Banking Area Manager during his nine-year tenure. Before joining Pinnacle Bank, Mr. Moffat worked for Citibank as their Senior Vice President and Business Banking Area Manager. Mr. Moffat ranked in the top 10 for all Area Business Banking Managers across the country.

"Pinnacle Bank's philosophy that their clients come first and their understanding of the business needs in their community were just a few of the reasons I chose to join their team. I look forward to meeting the business owners in the Gilroy community and will work diligently to help them save time and make money," stated Mr. Moffat.

About Pinnacle Bank

Pinnacle Bank is a full-service community business bank dedicated to providing quality depository and credit services in Santa Clara, San Benito, and Monterey counties. The bank focuses on commercial banking services for small to medium-sized businesses, offering a variety of products and services that combine the best of personal touch with convenient technology-based client service. Pinnacle Bank has locations in Morgan Hill, Gilroy and Salinas. For more information, visit www.pinnaclebankonline.com.

Media Contact: Pinnacle Bank Susan K. Black, President & CEO 408-762-7140