



PRESS RELEASE  
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## **Jeffrey D. Payne Joins Pinnacle Bank as Executive Vice President, Director of Business Development**

GILROY, CA, February 24, 2009 – Pinnacle Bank (OTCBB: PBNK) announced today that Jeffrey D. Payne has joined the bank as Executive Vice President, Director of Business Development.

"I am very pleased that Mr. Payne has joined Pinnacle Bank's team of professional bankers. Jeff's extensive banking experience coupled with his leadership skills make him an excellent addition to Pinnacle Bank. He shares our commitment to providing exceptional service to our clients while supporting the communities we serve. I look forward to working with him," stated Susan K. Black, President and Chief Executive Officer.

Mr. Payne began his career with County Bank and Trust where he advanced to Senior Vice President during his ten year tenure. Through mergers, Jeff continued his career with Pacific Western Bank and then Comerica Bank. Prior to joining Pinnacle Bank, Jeff served as Executive Vice President, National Manager, SBA at Comerica Bank. He has achieved loan sales volumes over the last three years exceeding \$1 billion and was nationally ranked in the top 10 SBA lenders for the last five years. Mr. Payne resides in Gilroy.

"My community is important to me and I am thrilled that I will have the opportunity to assist local businesses with their banking needs. With the solid foundation Pinnacle Bank has established and the goals that they have achieved I am delighted to join their team and help everyone Reach Higher," stated Mr. Payne

### **About Pinnacle Bank**

Pinnacle Bank is a full-service community business bank dedicated to providing quality depository and credit services in Santa Clara, San Benito, and Monterey counties. The bank focuses on commercial banking services for small to medium-sized businesses, offering a variety of products and services that combine the best of personal touch with convenient technology-based client service. Pinnacle Bank has locations in Morgan Hill, Gilroy and Salinas. For more information, visit [www.pinnaclebankonline.com](http://www.pinnaclebankonline.com).

Media Contact:  
Pinnacle Bank  
Susan K. Black, President & CEO  
408-762-7140