



PRESS RELEASE
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Kenneth Meagor Joins Pinnacle Bank as Vice President, Credit Administrator

GILROY, CA, February 24, 2010 – Pinnacle Bank (OTCBB: PBNK) announced today that Kenneth Meagor has joined the bank as Vice President, Credit Administrator.

"I am delighted that Ken has joined the Pinnacle Bank team. His extensive credit background, coupled with his knowledge of the local business communities will add great value to our credit team," stated Susan K. Black, President and Chief Executive Officer.

Mr. Meagor began his banking career with World Savings and Loan before moving to Mexico City to work for Citibank as a product manager. He joined Bank of Nova Scotia in 1998 in Mexico City as a senior manager, branch support before moving to Toronto, Canada where he rose to associate director, international corporate and commercial banking. In 2006 Ken moved to the Cayman Islands to become senior account manager for Scotiabank & Trust (Cayman) Ltd. Prior to joining Pinnacle Bank, Ken was a vice president in the commercial and wealth management division of Pacific Capital Bancorp in Morgan Hill.

"I joined Pinnacle Bank because I wanted to be part of a growing and dynamic community bank that believes in standing behind local businesses by providing them with creative and responsive banking solutions," stated Mr. Meagor.

About Pinnacle Bank

Pinnacle Bank is a full-service community business bank dedicated to providing quality depository and credit services in Santa Clara, San Benito, and Monterey counties. The bank focuses on commercial banking services for small to medium-sized businesses, offering a variety of products and services that combine the best of personal touch with convenient technology-based client service. Pinnacle Bank has locations in Morgan Hill, Gilroy and Salinas. For more information, visit www.pinnaclebankonline.com.

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