



PRESS RELEASE  
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## **Steve Wotherspoon and David Soares Join Pinnacle Bank as Senior Vice Presidents**

Morgan Hill, CA – February 15, 2007 – Pinnacle Bank announced today that Steve Wotherspoon has joined the Bank as Senior Vice President - Real Estate and David Soares has joined the Bank as Senior Vice President - Senior Relationship Manager

Mr. Wotherspoon has over 27 years of real estate and construction lending experience. This experience covers the whole real estate spectrum from residential subdivisions to retail centers and industrial projects. He has been active in markets from Silicon Valley/Bay Area to Monterey, San Benito and Santa Cruz counties. Mr. Wotherspoon was First Vice President and Manager of the Real Estate Department with Community/Rabobank before joining Pinnacle Bank.

Mr. Soares has more than 35 years of senior management experience working in banking and a variety of businesses and industries. Mr. Soares handled all phases of commercial lending as a senior officer for Rabobank. Mr. Soares was a consultant for California State University Monterey Bay in the area of real estate development/investments and government contracts. In addition, he was an assistant to the CFO of Reiter Affiliated Companies, a leading international agribusiness firm. Mr. Soares has a MBA and BS degree from the University of Santa Clara.

"We are very excited to have these individuals join our team and look forward to working with them," said David J. Funkhouser, President & CEO.

### **About Pinnacle Bank**

Pinnacle Bank is a full-service community business bank dedicated to providing quality depository and credit services in Santa Clara, San Benito, and Monterey counties. The bank focuses on commercial banking services for small to medium-sized businesses, offering a variety of products and services that combine the best of personal touch with convenient technology-based client service. Pinnacle Bank has locations in Morgan Hill and Gilroy. For more information, visit [www.pinnaclebankonline.com](http://www.pinnaclebankonline.com).

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