



PRESS RELEASE

FOR IMMEDIATE RELEASE: August 15, 2007

## **Pinnacle Bank Announces Expansion into Salinas**

Gilroy, CA – August 15, 2007 – Pinnacle Bank, with offices in Gilroy and Morgan Hill, today announced it has filed an application with the California Department of Financial Institutions and Federal Deposit Insurance Corporation to open a branch in Salinas, California. It will be the bank's third branch. Plans for the branch are contingent upon the bank's identifying key staff for the branch, and receiving regulatory approval. Assuming regulatory approval, Pinnacle Bank anticipates opening the office in late 2007.

Commenting on the application, Pinnacle Bank President CEO David J. Funkhouser said, "When we organized the bank, we were pleased by the interest from individuals in the Salinas area who invested in our stock. We see this as an opportunity to bring our community banking services to businesses, professionals, individuals, developers, and commercial property owners in the Salinas area and to further accelerate our growth. We are excited about this opportunity and the level of support in the Salinas community."

### **About Pinnacle Bank**

Pinnacle Bank is a full-service community business bank dedicated to providing quality depository and credit services in Santa Clara, San Benito, and Monterey counties. The bank focuses on commercial banking services for small to medium-sized businesses, offering a variety of products and services that combine the best of personal touch with convenient technology-based client service. Pinnacle Bank has locations in Morgan Hill, Gilroy and Salinas. For more information, visit [www.pinnaclebankonline.com](http://www.pinnaclebankonline.com).

Media Contact:

Pinnacle Bank

David J. Funkhouser, President & CEO

408-762-7140