



PRESS RELEASE

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Pinnacle Bank Names New CEO

Gilroy, CA – January 23, 2008 – Pinnacle Bank announced today that its Board of Directors has named Director Susan K. Black as President and Chief Executive Officer*.

Ms. Black brings over 20 years of extensive experience in the banking industry as the former president of the Community Banking Group of Greater Bay Bancorp, in Palo Alto, former president and chief executive officer of Mid-Peninsula Bank and an officer of the Greater Bay Bancorp Foundation.

"Ms. Black has been a tremendous asset to Pinnacle Bank as a Director and we feel that with her extensive background in community banking she will be the one to lead Pinnacle Bank into the future. She understands the importance of having a local bank dynamically involved with our local community, stated Joseph A. Filice, Chairman of the Board."

Pinnacle Bank opened its doors in 2006 and has developed a solid reputation by offering business banking services while also supporting important community nonprofit organizations.

"I am honored to be entrusted with the helm of Pinnacle Bank. I have been impressed with the leadership of the Board and Pinnacle's professional bankers and I am excited by the opportunity to continue a tradition of community service. I am looking forward to guiding the bank as it continues to set standards with products and services that help businesses succeed and individual's prosper," stated Susan K. Black.

About Pinnacle Bank

Pinnacle Bank is a full-service community business bank dedicated to providing quality depository and credit services in Santa Clara, San Benito, and Monterey counties. The bank focuses on commercial banking services for small to medium-sized businesses, offering a variety of products and services that combine the best of personal touch with convenient technology-based client service. Pinnacle Bank has locations in Morgan Hill, Gilroy and Salinas. For more information, visit www.pinnaclebankonline.com.

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**Pending regulatory approval.*